

Part 2A of Form ADV: Firm Brochure

Item 1 Cover Page

**Nabity Business Advisors
Registered Investment Advisor
Brochure**

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9802 Nicholas Street
Suite 105
Omaha, NE 68114

402.391.0222
402.391.0222 fax
www.nabity.com

This brochure provides information about the qualifications and business practices of Nabity Business Advisors. If you have any questions about the contents of this brochure, please contact us at 402.391.0222 and or nbaoffice@nabity.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Nabity Business Advisors also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Material Changes

None

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Profile

We are a financial advisory firm in Omaha, Nebraska. Founded in 1984 by David R. Nability who is the principal owner. Independently owned, our firm provides advisory services to organize the financial lives of business owners, professionals and executives.

We are the first stop in putting a financial house in order, offering various services which determine and address the important issues facing a business or individual. Our analytical processes build pictures of our clients' lives and determine where they are headed. We discover which trapdoors they need to avoid, and work to provide custom solutions to help them meet their objectives.

The following paragraphs describe the principal services provided by Nability Business Advisors These include Personal and Business Advisory Services.

The services of Nability Business Advisors may commence or terminate at any time according to the agreement between the parties involved. Applicable fees are rendered according to a non-negotiable agreed schedule. Similar services may be available from other advisers for a fee, which may be higher or lower than the fee charged by Nability Business Advisors.

Advisory Services

Twenty percent of Nability Business Advisors' remuneration comes from furnishing investment advice through consultation not included in investment supervisory services or investment advisory accounts not involving investment supervisory services.

Eighty percent of Nability Business Advisors' business comes from furnishing advice to clients on matters not involving securities on more than an occasional basis.

Nability Business Advisors does consider the above items financial planning or some similar term.

Advisory Fees

Nabity Business Advisors offers investment advisory services for hourly charges and fixed fees (not including subscription fees).

Two financial planning and advisory services are offered. Personal Advisory Service (PAS) provides comprehensive personal financial planning and Business Advisory Service (BAS) addresses issues of importance to privately held business.

Financial Planning and Advisory Service Fee:

Fixed Fee – stated in the client agreement

or

Hourly Rate:

Professional time: \$200

Staff time: \$85

Minimum Fee: \$500

In addition, clients will be billed for all out-of-pocket expenses in connection with Financial Planning and Advisory Services. The basis for the accumulation of hours shall occur in increments of not less than one-quarter hour each.

Fees for Financial Planning and Advisory Services are billed, as specified in the Financial Advisory Agreement, in one of three methods; (1) quarterly or, (2) one half at the beginning (not to exceed six months in advance of the corresponding service) and the remainder at the end of the project, or (3) monthly per the service agreement. At Termination of an agreement, unearned hours are refunded. Termination requires written notice by client.

Item 6 *Performance-Based Fees and Side-By-Side Management*

Not applicable to Nabity Business Advisors

Item 7 Types of *Clients*

Nabity Business Advisors provides investment advice to individuals, pension and profit sharing plans, trusts, estates, or charitable organizations, corporations or business entities.

Types of Investments

Nabity Business Advisors offers advice on the following types of investments:

- Exchange-listed securities
- Securities traded over-the-counter
- Foreign issues
- Corporate debt securities (other than commercial paper)
- Certificates of deposit
- Municipal securities
- Investment company securities including variable life insurance, variable annuities and mutual funds
- United States government securities
- Interests in partnerships investing in real estate and oil and gas interests

Methods of Analysis

Security analysis: fundamental, technical and cyclical

Sources of Information

Financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate rating services, annual reports, prospectus, and filings with the securities exchange commission.

Investment strategies used to implement any investment advice given to clients include:

Long term purchases (securities held at least a year) and short term purchases (securities sold within a year).

Item 9 Disciplinary Information

No disciplinary history

Other Financial Industry Activities or Affiliations

Nabity Business Advisors has arrangements that are material to its advisory business or its clients with a related person who is a:

- Broker dealer
- Other investment adviser
- Insurance company or agency.

Nabity Business Advisors or a related person is not a general partner in any partnership in which clients are solicited to invest.

Participation or Interest in Client Transactions

Certain of the Nability Business Advisors principals and/or related persons are also registered representatives of Lion Street Financial, LLC, a FINRA registered broker/dealer ("Lion Street") and, as such, may effect securities transactions through Lion Street on behalf of their clients. In such instances, the principals and/or related persons may receive commissions, mark ups, mark downs, 12b-1 fees or other sums for any securities transactions placed through Lion Street.

Clients are not required to effect their securities transactions through Lion Street and may use any broker/dealer they desire. For securities transactions placed through Lion Street, commissions for securities paid pursuant to a prospectus will be the same. However, commissions or fees for other securities transactions may be higher or lower if placed through Lion Street than if placed through another broker/dealer. Lion Street provides related persons/registered representatives with due diligence, compliance information and regulatory review. Furthermore, all securities transactions made on behalf of a client and placed through Lion Street are reviewed and approved by Lion Street supervisory principals as required by the FINRA. The employees of Nability Business Advisors may buy or sell securities, for their own accounts, which are also held by clients of the firm and, further, they may buy or sell securities for client accounts which are owned by themselves. Nability Business Advisors has imposed certain restrictions upon such employee's transactions to ensure that each client's interest is given precedence. These include:

- Definition of an employee account to include accounts of the employee's family over which he exercises control or any accounts over which he has a beneficial interest.
- Prohibitions of a security transaction in an employee account if one can reasonably construe intent to gain a direct benefit from client transactions.
- Precedence given to client transactions when client and employee trade occurs in the same security on the same day.
- Notification of Nability Business Advisors within thirty days of all reportable transactions entered in any employee account.
- Review of all employee security transactions by a designated officer of the firm to ensure compliance with the letter and the spirit of the "client first" policy. If the client elects to have securities transactions placed through Lion Street, commissions for securities paid pursuant to a prospectus will be the same. However, commissions or fees for other securities transactions may be higher or lower if placed through Lion Street than if placed through another broker/dealer.

Certain of Nability Business Advisors principals and/or related persons maintain their securities registrations with Lion Street due to its capacity to process security transactions efficiently and accurately, for due diligence information on certain investment products, compliance information and security related operational assistance.

Investment of Brokerage Discretion

Nabity Business Advisors or any related person does not have authority to determine, without obtaining specific client consent the securities to be bought or sold, the amount, the broker or dealer to be used or the commission rate to be paid.

Nabity Business Advisors or a related person does suggest brokers to clients.

Conditions for Managing Accounts

Nabity Business Advisors does not provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services and impose a minimum dollar of assets or other conditions for starting or maintaining an account.

Additional Compensation

Nabity Business Advisors or a related person does not have arrangements, oral or in writing, to be paid in cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients and does not directly or indirectly compensate any person for client referrals.

Related persons of Nabity Business Advisors have other financial industry affiliations and through which insurance products are sold and securities transactions are conducted for which the related persons receive a commission.

Certain of Nabity Business Advisors principals and/or related persons may receive from Lion Street, commissions, 12b-1 fees, trailers, other ongoing sums and/or certain non-cash benefits. Such persons may also receive commissions or fees from various insurance companies or agencies, including Executive Insurance Agency, Inc., a general insurance agency, for effecting insurance transactions resulting from advice provided to clients. Because these commissions and other payments clearly present a conflict of interest, all clients should consider these conflicts when deciding on any recommendations.

Item 15 *Custody*

Nabity Business Advisors does not maintain custody of funds.

Nabity Business Advisors or any related person does not have authority to determine, without obtaining specific client consent the securities to be bought or sold, the amount, the broker or dealer to be used or the commission rate to be paid.

Nabity Business Advisors or a related person does suggest brokers to clients.

Not applicable to Nabity Business Advisors

Other Financial Industry Activities or Affiliations

Certain of Nabity Business Advisors principals and/or related persons are affiliated with Nabity-Jensen Investment Management, Inc., an RIA firm, which is periodically recommended for its clients in need of asset management service. If and when the referred client becomes a client of Nabity-Jensen Investment Management, certain principals and/or related persons receive a referral fee. Also, certain principals and/or related persons of Nabity Business Advisors have ownership in Nabity-Jensen Investment Management, Inc.

Certain of Nabity Business Advisors principals and/or related persons are registered representatives of Lion Street Securities, Inc., a FINRA registered broker-dealer. Lion Street can be contacted at the following address:

Lion Street Financial, LLC
515 Congress Ave., Suite 2500
Austin, TX 78701
512-776-8400

Clients are free to effect securities transaction with any broker-dealer of their choice. Certain of Nabity Business Advisors principals and/or related persons are affiliated with Lion Street Financial, LLC. ("Lion Street"), a general insurance agency, and, as such, represent numerous insurance companies. Lion Street can be contacted at the following address:

Lion Street Financial, LLC
515 Congress Ave., Suite 2500
Austin, TX 78701
512-776-8400

Clients are free to effect insurance transactions with any insurance company or agent of their choice.

Education and Business Standards

Nabity Business Advisors requires general standards of education or business experience in order to determine or give investment advice to clients.

The professional investment staff at Nabity Business Advisors is composed of individuals who have attained a high degree of expertise in the field of finance and business. A baccalaureate degree or a minimum of five years business experience is required of all professional employees, along with series 7, 63 and/or 65 licenses. In addition, at least three years experience actively working in the financial planning industry.

Education and Business Background

David R. Nabity

President

Nabity Financial Group, Inc. and dba Professional Advisory Group in 1984 - Present

Vice President-Nabity-Jensen Investment Management, Inc.

Charter Financial Consultant (ChFC), Chartered Life Underwriter (CLU) and Life Underwriter Fellow (LUTCF) designations. University Of Nebraska Omaha, 1976 - 1978.

Year of birth: 1958.

Other Business Activities

Nabity Business Advisors is actively engage in a business other than giving investment advice.

Nabity Business Advisors sells products or services other than investment advice to clients.

The principal business of Nabity Business Advisors or its principal executive officers involves something other than providing investment advice.

Furthermore, all securities transactions made on behalf of a client and placed through Lion Street are reviewed and approved by Lion Street supervisory principals as required by the FINRA. Applicant estimates that at least 20% of the time of such principals and/or related persons will be spent effecting securities transactions.

Additionally, certain of Nabity Business Advisors principals and/or related persons are affiliated with Lion Street Financial, LLC, a general insurance agency, and represent numerous insurance companies. Any insurance product placed through these related persons may generate standard and customary insurance commissions and other sums, a portion of which may be paid to the related persons. Applicant estimates that at least 50% of the time of such principals and/or related persons will be spent providing insurance related services.

Nabity Business Advisors will advise clients that the receipt of commissions and other sums by its principals and/or related persons for securities and insurance transactions may present a conflict of interest.

